

BOND NO.:
PREMIUM:

WARRANTY BOND

KNOW ALL MEN BY THESE PRESENTS, That we, **Shea Homes Limited Partnership, a California limited partnership**, and **Argonaut Insurance Company**, a corporation duly licensed to do business in the State of **California**, as Surety, are held and firmly bound unto **Marina Coast Water District**, as Obligee in the penal sum of **Two Hundred Three Thousand Nine Hundred Eighty-Four Dollars (\$203,984)** to which payment well and truly to be made we do bind ourselves, our and each of our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the said Principal provided Performance and Payment Bonds to the Obligee to guarantee completion of the following improvements:

Approximately 2,655 LF of 8-inch sewer main; approximately 437 LF of 15-inch sewer main; approximately 20 sanitary sewer manholes; approximately 71 sewer service laterals; approximately 3,334 LF of 8-inch water main; approximately 773 LF of 12-inch water main; approximately 9 fire hydrants; approximately 89 - 1-inch water service lines; approximately 4 - 2 inch water service lines; approximately 2 - 4" water service lines; approximately 1 - 2" irrigation service lines; approximately 1,252 LF of 8-inch recycled water main; approximately 3 - 2-inch irrigation service line; approximately 1 recycled to domestic water connection

WHEREAS, the Obligee requires the Principal to furnish a bond conditioned to guarantee that said improvements shall be free of defects in workmanship and materials which may become apparent for a **one-year period** following the Obligee's acceptance of the improvements.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that, If the Principal shall indemnify the Obligee for all loss that the Obligee may sustain by reason of any defective materials or workmanship which become apparent during the said period then this obligation shall be void, otherwise to remain in full force and effect.

SIGNED AND SEALED This _____ day of August, 2017.

Principal

By _____
Name: _____
Its: _____

By _____
Name: _____
Its: _____

Surety

By _____
Edward C. Spector, Attorney-in-Fact